

RESOLUTION NO. OB 2012-01

**A RESOLUTION OF THE OVERSIGHT BOARD OF SUCCESSOR AGENCY TO THE
FORMER FOWLER REDEVELOPMENT AGENCY APPROVING A RECOGNIZED
OBLIGATIONS PAYMENT SCHEDULE FOR JANUARY 1-JUNE 30, 2013**

WHEREAS, AB1X26 (“AB 26”) was enacted on June 28, 2011, and thereafter upheld by the California Supreme Court, and eliminated redevelopment agencies effective on February 1, 2012; and

WHEREAS, as authorized by AB 26, the City of Fowler elected to serve as the successor agency to the former Fowler Redevelopment Agency; and

WHEREAS, AB 1484 was enacted on June 27, 2012, and imposes additional requirement and deadlines on successor agencies; and

WHEREAS, Health and Safety Code Section 34177(l) requires that the Successor Agency must prepare a Recognized Obligation Payment Schedule (“ROPS”) for each six month period, and submit the ROPS to the Oversight Board for review and approval; and

WHEREAS, the Oversight Board of the Successor Agency to the Former Fowler Redevelopment Agency previously approved ROPS for the periods of January 1st thru June 30th, 2012, and July 1st thru December 31, 2012; and

WHEREAS, the Successor Agency has prepared the proposed ROPS for the period of January 1st thru June 30th, 2013, a copy of which is attached hereto as Exhibit “A;” and

WHEREAS, the Successor Agency submitted a copy of the proposed ROPS attached hereto as Exhibit “A” to the Fresno County Administrative Officer, County Auditor-Controller, and the Department of Finance at the same time the proposed ROPS was submitted to the Oversight Board for approval; and

WHEREAS, the Successor Agency must submit a copy of the Oversight Board approved ROPS to the Department of Finance by September 1, 2012; and

NOW, THEREFORE, the Oversight Board of the Successor Agency to the former Fowler Redevelopment Agency does hereby resolve as follows:

Section 1. The Oversight Board hereby finds and determines that the foregoing recitals are true and correct.

Section 2. The ROPS attached hereto as Exhibit “A” covering the period of January 1, 2013 through June 30, 2013, is hereby approved.

Section 3. The Successor Agency is hereby authorized and directed to submit a copy of the approved ROPS to the State Department of Finance no later than September 1, 2012, and take such further action(s) with respect to the approved ROPS as necessary to comply with AB 26 and AB 1484 and ensure the payment of the obligations on the approved ROPS.

PASSED, APPROVED, AND ADOPTED by the Oversight Board of the Successor Agency to the former Fowler Redevelopment Agency at a special meeting held on August 21, 2012, by the following vote:

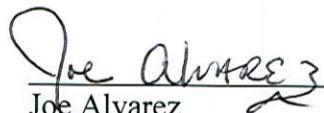
AYES: Alvarez, Elias, Parnagian, Wong

NOES: None

ABSENT: Mulligan, Souza

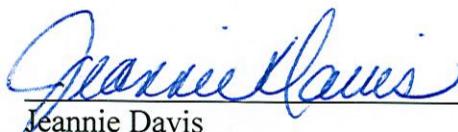
ABSTAIN: None

APPROVED:



Joe Alvarez
Vice-Chairman, Oversight Board

ATTEST:



Jeannie Davis
Secretary, Oversight Board

EXHIBIT A

Recognized Obligation Payments Schedule for January 1st through June 30th, 2013

Successor Agency Contact Information

Name of Successor Agency:	<u>CITY OF FOWLER</u>
County:	<u>FRESNO</u>
Primary Contact Name:	Ronney Wong
Primary Contact Title:	Finance Director
Address	128 S 5th St., Fowler, CA 93625
Contact Phone Number:	<u>559.834.3113</u>
Contact E-Mail Address:	<u>rwong@ci.fowler.ca.us</u>
Secondary Contact Name:	<u>David Elias</u>
Secondary Contact Title:	<u>City Manager</u>
Secondary Contact Phone Number:	<u>559.834.3113</u>
Secondary Contact E-Mail Address:	<u>delias@ci.fowler.ca.us</u>

SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE
 Filed for the January 1, 2013 to June 30, 2013 Period

Name of Successor Agency: CITY OF FOWLER

	Total Outstanding Debt or Obligation
Outstanding Debt or Obligation	\$ 1,871,038
Current Period Outstanding Debt or Obligation	Six-Month Total
A Available Revenues Other Than Anticipated RPTTF Funding	-
B Anticipated Enforceable Obligations Funded with RPTTF	83,731
C Anticipated Administrative Allowance Funded with RPTTF	159,000
D Total RPTTF Requested (B + C = D)	242,731
Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be the same amount as ROPS form six-month total</i>	\$ 242,731
E Enter Total Six-Month Anticipated RPTTF Funding <i>(Obtain from county auditor-controller)</i>	
F Variance (E - D = F) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	\$ (242,731)
Prior Period (January 1, 2012 through June 30, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))	
G Enter Estimated Obligations Funded by RPTTF <i>(Should be the lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)</i>	175,125
H Enter Actual Obligations Paid with RPTTF	48,419
I Enter Actual Administrative Expenses Paid with RPTTF	168,062
J Adjustment to Redevelopment Obligation Retirement Fund (G - (H + I) = J)	-
K Adjusted RPTTF (The total RPTTF requested shall be adjusted if actual obligations paid with RPTTF are less than the estimated obligation amount.)	\$ 242,731

Certification of Oversight Board Chairman:
 Pursuant to Section 34177(m) of the Health and Safety code,
 I hereby certify that the above is a true and accurate Recognized
 Obligation Payment Schedule for the above named agency.

JOSE R. ALVAREZ
 Name
Jose R. Alvarez
 Signature

Vice-Chairman
 Title
8/21/12
 Date

Name of Successor Agency: CITY OF FOWLER
 County: FRESNO

Oversight Board Approval Date: 8-21-12

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS III)
 January 1, 2013 through June 30, 2013

Item #	Project Name / Debt Obligation	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-13	Funding Source						
									LMIHF	Bond Proceeds	Reserve Balance	Admin Allowance	RPTTF	Other	Six-Month Total
	Grand Total						\$ 1,871,038	\$ 466,938	\$ -	\$ -	\$ -	\$ 159,000	\$ 83,731	\$ -	\$ 242,731
1	FHA Loan	3/29/1994	9/15/2023	Union Bank	Refinance	1	360,938.00	39,437.50					6,875		30,500
2	RDA Project Funds	4/6/2000	9/15/2023	Union Bank	Project Funds	1	1,095,100.00	92,500.00				159,000			159,000
3	Administrative Costs	N/A	N/A	Successor Agency	Audit, OB Meetings, Employee Costs	1	250,000.00	250,000.00					8,856		8,856
4	Golden State Improvements	9/1/1995	7/1/2022	Bee Sweet	Project Costs	1	90,000.00	10,000.00					37,500		37,500
5	Legal Costs	N/A	N/A	Lozano Smith	Legal	1	75,000.00	75,000.00							-
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