



**OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY  
TO THE FOWLER REDEVELOPMENT AGENCY  
SPECIAL MEETING AGENDA  
MAY 8, 2012  
3:30 P. M.  
CITY COUNCIL CHAMBER  
128 S. 5TH STREET  
FOWLER, CA 93625**

In compliance with the Americans with Disabilities Act, if you need special assistance to access the Council Chambers or to otherwise participate at this meeting, including auxiliary aids or services, please contact City Clerk Jeannie Davis at **(559) 834-3113 ext. 302**. Notification at least 48 hours prior to the meeting will enable the City to make reasonable arrangements to ensure accessibility to the Council meeting.

Any writing or document that is a public record and provided to a majority of the Board regarding an open session item on the agenda will be made available for public inspection at City Hall, in the City Clerk's office, during normal business hours. In addition, such writings and documents may be posted on the City's website at [www.fowlerciv.org](http://www.fowlerciv.org)

1. Meeting called to order
2. Roll call
3. Set date and time for regular meetings
4. Approve Minutes of the Oversight Board Special Meeting - April 30, 2012
5. Approve Recognized Obligation Payment Schedules (ROPS) for:
  - January through June 2012
  - July through December 2012
6. Adjourn

*CERTIFICATION: I, Jeannie Davis, City Clerk/Secretary to the Oversight Board of the City of Fowler, California, Successor Agency, hereby certify that the foregoing agenda was posted for public review on Friday, May 4, 2012.*

*Jeannie Davis, CMC  
City Clerk/Secretary to the Oversight Board*

Name of Successor Agency:  
Project Area(s)

City of Fowler  
All

Fiscal Year: 2011-2012

**AMENDED RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
Per AB 26 - Section 34169 (h) (\*)

Project Name / Debt Obligation	Payee	Initial Date	Description	Source of Payment	Total Outstanding Debt or Obligation	Total Due During Fiscal Year (2011-2012)	Payments By Month						Total				
							January	February	March	April	May	June					
1) City of Fowler GF Start Up	City of Fowler	07/01/1995	General Fund Loan	Tax Increment	\$ 142,720.00	\$ 75,000.00											
2) FHA Loan	Union Bank	03/29/1994	Refinance	Tax Increment	401,754.00	40,813.00			7,563.00						75,000.00		75,000.00
3) RDA Project Funds	Union Bank	04/06/2000	Project Funds	Tax Increment	1,187,450.00	92,350.00			32,000.00								7,563.00
4) Employee Costs	Employees of Agency	N/A	Payroll for Employees	Tax Increment	251,124.00	251,124.00	\$ 20,927.00	20,927.00	20,927.00	20,927.00	20,927.00	20,927.00	20,927.00	20,927.00	20,927.00	20,927.00	125,562.00
5) Successor Agency Audit	Borchardt, Corona & Faeth	N/A	Fee for Audit Services	Tax Increment	5,000.00	5,000.00								5,000.00			5,000.00
6) Golden State Improvements	Bee Sweet	09/01/1995	Project Costs	Tax Increment	90,000.00	10,000.00								5,000.00			5,000.00
7)																	
8)																	
9)																	
10)																	
Totals					\$ 2,078,048.00	\$ 474,287.00	\$ 20,927.00	\$ 20,927.00	\$ 60,490.00	\$ 20,927.00	\$ 30,927.00	\$ 95,927.00	\$ 250,125.00				

\*Per Section 34169 © of AB 26X

Name of Successor Agency: City of Fowler  
 Project Area(s) All

Fiscal Year: 2012-2013

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
 Per AB 26 - Section 34169 (h) (\*)

Project Name / Debt Obligation	Payee	Initial Date	Description	Source of Payment	Total Outstanding Debt or Obligation	Total Due During Fiscal Year (2012-2013)	Payments By Month					Total	
							July '12	August '12	September '12	October '12	November '12		December '12
1) City of Fowler GF Start Up	City of Fowler	07/01/1995	General Fund Loan	Tax Increment	\$ 142,720.00	\$ 75,000.00	75,000.00						75,000.00
2) FHA Loan	Union Bank	03/29/1994	Refinance	Tax Increment	360,938.00	39,437.50	32,563.00						32,563.00
3) RDA Project Funds	Union Bank	04/06/2000	Project Funds	Tax Increment	1,095,100.00	93,500.00	62,000.00						62,000.00
4) Administrative Costs	Successor Agency	N/A	Audit, Legal, OB Mtgs, Emp	Tax Increment	91,000.00	91,000.00	7,580.00	7,580.00	7,580.00	7,580.00	7,580.00	7,580.00	45,480.00
5) Golden State Improvements	Bee Sweet	09/01/1995	Project Costs	Tax Increment	90,000.00	10,000.00							5,000.00
6)													
7)													
8)													
9)													
10)													
<b>Totals</b>					<b>\$ 1,779,758.00</b>	<b>\$ 308,937.50</b>	<b>\$ 82,580.00</b>	<b>\$ 7,580.00</b>	<b>\$ 102,143.00</b>	<b>\$ 7,580.00</b>	<b>\$ 7,580.00</b>	<b>\$ 12,580.00</b>	<b>\$220,043.00</b>

\*Per Section 34169 © of AB 26X