

**MINUTES OF THE OVERSIGHT BOARD FOR THE
SUCCESSOR AGENCY TO THE FOWLER REDEVELOPMENT AGENCY
SPECIAL MEETING - MAY 8, 2012**

Chairman Souza called the meeting to order at 3:32 p.m.

Board Members present: Chairman Andy Souza, David Elias (arrived at 3:47 p. m.),
John Mulligan, Leland Parnagian, Ronney Wong

Board Members absent: Vice-Chairman Joe Alvarez

Staff present: City Clerk/Secretary Jeannie Davis, City Attorney Scott
Cross

SET DATE/TIME FOR REGULAR MEETINGS

After discussion, Member Mulligan made a motion to set the date and time for regular meetings to be the second Tuesday of the months of May and November, at 3:30 p. m. The motion was seconded by Chairman Souza and carried by unanimous voice vote. It was noted that the next regular meeting date is Tuesday, November 13, 2012.

APPROVE MINUTES OF THE OVERSIGHT BOARD SPECIAL MEETING - APRIL 30, 2012

Member Wong made a motion to approve the Minutes of the Oversight Board Special Meeting - April 30, 2012. The motion was seconded by Chairman Souza and carried by unanimous voice vote.

APPROVE RECOGNIZED OBLIGATION PAYMENT SCHEDULES (ROPS)

— **JANUARY THROUGH JUNE 2012 AMENDED SCHEDULE**

Member Wong said that the Department of Finance notified him that they are now requiring an approved ROPS for January through June 2012, instead of the May through June 2012 schedule that the Board previously approved. He explained the listed payment obligations on the amended ROPS and how the amounts were calculated. Items included start-up costs for the Redevelopment Project paid by the City's General Fund, RDA project funds, Successor Agency audit fees, and RDA debt service payments.

Member Parnagian made a motion to approve the amended ROPS for January through June, 2012, seconded by Member Mulligan. The motion carried by a unanimous voice vote.

— **JULY THROUGH DECEMBER 2012**

The Board discussed the July through December 2012 ROPS. It was stated that the

administrative fees listed may be too low, and it was suggested that the Board adopt the ROPS as presented while staff reassesses the fees. If the fees are determined to be significantly different and an amendment to the ROPS is allowable, a special meeting could be set for the Board to approve the amendment. Member Elias made a motion to approve the July through December 2012 ROPS, seconded by Member Mulligan. The motion carried by unanimous voice vote.

ADJOURN

Having no further business, Member Mulligan made a motion to adjourn, seconded by Member Elias. The motion carried, and the meeting adjourned at 4:49 p. m.