

**MINUTES OF THE OVERSIGHT BOARD FOR THE
SUCCESSOR AGENCY TO THE
FOWLER REDEVELOPMENT AGENCY
SPECIAL MEETING
OCTOBER 23, 2012**

Chairman Souza called the meeting to order at 3:37 p.m.

Board Members present: Chairman Andy Souza, David Elias, Leland Parnagian,
Ronney Wong

Board Members absent: Vice-Chairman Joe Alvarez, John Mulligan

Staff present: City Clerk/Secretary Jeannie Davis, City Attorney Scott
Cross

Roll call was taken. There were no public presentations.

**ADOPTION OF RESOLUTION NO. OB 2012-03: APPROVING DUE DILIGENCE
REVIEW OF THE LOW TO MODERATE INCOME HOUSING FUND**

Chairman Souza asked for public comment on Resolution No. OB 2012-03 concerning approval of the Due Diligence Review of the Low and Moderate Income Housing Fund, presented at the October 16, 2012 special meeting. There were no comments from the public.

Member Elias made a motion, seconded by Member Parnagian, to adopt Resolution No. OB 2012-03, "A Resolution of the Oversight Board for Successor Agency to the City of Fowler Redevelopment Agency Approving a Due Diligence Review for the Low and Moderate Income Housing Fund and Determining the Amount of Cash and Cash Equivalents Available for Disbursement to Taxing Entities in Accordance with California Health and Safety Code Sections 34179.5 and 34179.6". The motion carried by unanimous voice vote, with Member Mulligan and Vice-Chairman Alvarez absent.

ADJOURN

It was noted that the OB By-laws call for regular meetings to be held on the second Tuesdays of May and November. As there are no pending items of business the consensus was to cancel the November 13, 2012 regular meeting.

Having no further business, Member Elias made a motion to adjourn, seconded by Member Wong. The motion carried, and the meeting adjourned at 3:43 p. m.