

**MINUTES OF THE FOWLER CITY COUNCIL
AND FOWLER PUBLIC FINANCING AUTHORITY
SPECIAL JOINT MEETING
AUGUST 21, 2012**

Mayor/Chairman Cardenas called the meeting to order at 6:04 p. m. Roll call was taken.

Councilmembers/Directors Present: Cardenas, Darling, Parra & Simonian

City/Authority Staff Present: City Manager/Executive Director Elias,
City Clerk/Secretary Davis, Finance
Director/Treasurer Wong, Police Chief Brand,
Public Works Director Weisser, Fire Chief
Lopez, City Attorney Wolfe

PUBLIC PRESENTATIONS

There were no public presentations.

DISCUSSION: PROPOSED FISCAL YEAR 2012-2013 BUDGETS FOR THE CITY OF FOWLER AND FOWLER PUBLIC FINANCING AUTHORITY(PFA)

Finance Director/Treasurer Wong explained the draft Fiscal Year 2012-13 budgets for the PFA, and the City. The PFA budget consisted solely of revenues and expenditures related to debt service. He noted that with recent legislation eliminating redevelopment agencies, there was no longer a budget for the RDA.

Finance Director Wong gave information on the City's proposed budget. Due to the elimination of the RDA, salary allocations were shifted back to the General Fund (GF), however the shift is offset by an increase in GF property tax revenue also related to the RDA elimination. Other annual expenses formerly funded by the RDA, such as \$20,000 for the Fowler Chamber of Commerce and \$25,000 for California Consulting's services, have been placed in the GF budget. Mr. Wong noted that sales tax revenue was budgeted at \$900,000 this year, compared to \$680,000 budgeted the prior year, due to revenues coming in much higher than what was budgeted. He explained the GF summary page which showed the estimated fund balance at June 30, 2013 to be \$36,154, with \$200,000 reserved for contingencies.

The Council asked questions and discussed the proposed budgets. City Manager Elias mentioned that a 3 percent cost of living increase for full-time employees was included in the budget, as well as funding for a 30 hour permanent Senior Center/Recreation Coordinator position. Finance Director Wong said that employee benefit costs decreased slightly from the prior year, and costs for the CalPERS retirement benefits had a minor overall increase. There were no capital expenditures allocated to the GF.

Funding for new computers, software, and a server have been factored into the budget, as most of the equipment is outdated and in need of replacement.

ADOPTION OF RESOLUTION PFA NO. 2012-01

Director Simonian made a motion, seconded by Vice-Chairman Parra, to adopt Resolution PFA No. 2012-01, "A Resolution of the Fowler Public Financing Authority, County of Fresno, State of California, Adopting the Financing Authority Annual Budget and Appropriating Revenue of the Agency for the 2012-13 Fiscal Year." The motion carried by unanimous voice vote.

ADJOURNMENT

Councilmember/Director Simonian made a motion, seconded by Mayor Pro-Tem/Vice-Chairman Parra, to adjourn. The motion carried, and the meeting adjourned at 7:00 p. m.