Chairman Souza called the meeting to order at 3:35 p.m. Roll call was taken.

Board Members present: Chairman Andy Souza, Vice-Chairman Joe Alvarez, David Elias, John Mulligan, Ronney Wong, Leland Parnagian

Staff present: City Clerk/Secretary Jeannie Davis, City Attorney Scott Cross

There were no public presentations.

APPROVE MINUTES OF THE SEPTEMBER 5, 2013 SPECIAL MEETING

Member Mulligan made a motion, seconded by Vice-Chairman Alvarez, to approve the Minutes of the September 5, 2013 Special Meeting. The motion carried by unanimous voice vote: Ayes: Mulligan, Alvarez, Souza, Elias, Parnagian and Wong. Noes: None. Absent: None.

ADOPTION OF RESOLUTION NO. OB 2014-01

Finance Director Wong explained the Recognized Obligation Payment Schedule (ROPS) for July through December 2014, which must be approved and forwarded to the Department of Finance (DOF) by March 1, 2014. The obligations listed included debt service payments and administrative and legal costs. He noted that the DOF determined that costs previously submitted for Golden State Boulevard improvements and an FHA loan, are not enforceable obligations.

City Attorney Cross spoke of some new legislation that will simplify the Redevelopment dissolution process and the approval of enforceable obligations. The legislation may allow for the repayment of a loan that the City gave to the Redevelopment Agency many years ago.


ADJOURN

Having no further business, Chairman Souza adjourned the meeting at 3:50 p.m.