

RESOLUTION NO. OB 2014-01

**A RESOLUTION OF THE OVERSIGHT BOARD OF SUCCESSOR AGENCY TO THE
FORMER FOWLER REDEVELOPMENT AGENCY APPROVING RECOGNIZED
OBLIGATIONS PAYMENT SCHEDULE (ROPS) 14-15A COVERING PERIOD OF
JULY 1 - DECEMBER 31, 2014**

WHEREAS, AB 1 X26 ("AB 26") was enacted on June 28, 2011, and thereafter upheld by the California Supreme Court, and eliminated redevelopment agencies effective on February 1, 2012; and

WHEREAS, as authorized by AB 26, the City of Fowler elected to serve as the successor agency to the former Fowler Redevelopment Agency; and

WHEREAS, AB 1484 was enacted on June 27, 2012, and imposes additional requirement and deadlines on successor agencies; and

WHEREAS, Health and Safety Code Section 34177(1) requires that the Successor Agency prepare a Recognized Obligation Payment Schedule ("ROPS") for each six month period, and submit the ROPS to the Oversight Board for review and approval; and

WHEREAS, the Oversight Board of the Successor Agency to the Former Fowler Redevelopment Agency has previously approved ROPS for each six month period as required by applicable law; and

WHEREAS, the Successor Agency has prepared the proposed ROPS 14-15A for the period of July 1, 2014 through December 31, 2014, a copy of which is attached hereto as Exhibit "A;" and

WHEREAS, the Successor Agency submitted a copy of the proposed ROPS 14-15A attached hereto as Exhibit "A" to the Fresno County Administrative Officer, County Auditor-Controller, and the Department of Finance at the same time the proposed ROPS was submitted to the Oversight Board for approval; and

WHEREAS, the Successor Agency must submit a copy of the Oversight Board approved ROPS 14-15A to the Department of Finance by March 3, 2014.

NOW, THEREFORE, the Oversight Board of the Successor Agency to the former Fowler Redevelopment Agency does hereby resolve as follows:

Section 1. The Oversight Board hereby finds and determines that the foregoing recitals are true and correct

Section 2. The ROPS 14-15A attached hereto as Exhibit "A" covering the period of July 1, 2014 through December 31, 2014, is hereby approved.

Section 3. The Successor Agency is hereby authorized and directed to submit a copy of the approved ROPS 14-15A to the State Department of Finance no later than March 3, 2014, and take such further action(s) with respect to the approved ROPS as necessary to comply with AB 26 and AB 1484 and ensure the payment of the obligations on the approved ROPS.

PASSED, APPROVED, AND ADOPTED by the Oversight Board of the Successor Agency to the former Fowler Redevelopment Agency at a special meeting held on February 11, 2014, by the following vote:

AYES: Souza, Alvarez, Mulligan, Parnagian, Elias & Wong

NOES: None

ABSENT: None

ABSTAIN: None

APPROVED:



Andy Souza
Chairman, Oversight Board

ATTEST:



Jeannie Davis
Secretary, Oversight Board

Ex. A

Recognized Obligation Payment Schedule (ROPS 14-15A) - Summary

Filed for the July 1, 2014 through December 31, 2014 Period

Name of Successor Agency: Fowler
Name of County: Fresno

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding		
A	Sources (B+C+D):	\$ -
B	Bond Proceeds Funding (ROPS Detail)	-
C	Reserve Balance Funding (ROPS Detail)	-
D	Other Funding (ROPS Detail)	-
E	Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 119,850
F	Non-Administrative Costs (ROPS Detail)	64,850
G	Administrative Costs (ROPS Detail)	55,000
H	Current Period Enforceable Obligations (A+E):	\$ 119,850

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I	Enforceable Obligations funded with RPTTF (E):	119,850
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(162,500)
K	Adjusted Current Period RPTTF Requested Funding (I-J)	\$ (42,650)

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L	Enforceable Obligations funded with RPTTF (E):	119,850
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N	Adjusted Current Period RPTTF Requested Funding (L-M)	119,850

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

ANDY SOUZA CHAIRMAN
Name Title
/s/ Andy Souza 02/11/14
Signature Date

Report of Self-reported Prior Period Adjustments (RPPA) Pursuant to HSC Section 34182 (a), Sites are required to report the differences between their actual expenditures for the RPPS 13-14A (July through December 2013) period. The amount of self-reported prior period adjustments (RPPA) approved for the RPPS 13-14A (July through December 2013) period will be offset by the SA's self-reported RPPS 13-14A prior period adjustment. HSC Section 34182 (g) also specifies that the prior period adjustments self-reported by Sites are subject to audit by the County Auditor-Clerk (CAC) and the State Controller (SC).

A	B	Non-RPTE Expenditures										S	T
		Budget					Actual						
C	D	Budget		Actual		Difference		Difference		Difference		U	V
		Authorized	Actual	Authorized	Actual	(If it is less than L, the amount is to be reported as a negative number)	(If it is more than L, the amount is to be reported as a positive number)	(If it is less than L, the amount is to be reported as a negative number)	(If it is more than L, the amount is to be reported as a positive number)	(If it is less than L, the amount is to be reported as a negative number)	(If it is more than L, the amount is to be reported as a positive number)		
E	F	Priority Matters		Other Funds		Non-Expenditures		Expenditures		Difference		W	X
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual		
G	H	Priority Matters		Other Funds		Non-Expenditures		Expenditures		Difference		Y	Z
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual		
I	J	Priority Matters		Other Funds		Non-Expenditures		Expenditures		Difference		AA	AB
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual		
K	L	Priority Matters		Other Funds		Non-Expenditures		Expenditures		Difference		AC	AD
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual		
M	N	Priority Matters		Other Funds		Non-Expenditures		Expenditures		Difference		AE	AF
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual		
O	P	Priority Matters		Other Funds		Non-Expenditures		Expenditures		Difference		AG	AH
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual		
Q	R	Priority Matters		Other Funds		Non-Expenditures		Expenditures		Difference		AI	AJ
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual		
S	T	Priority Matters		Other Funds		Non-Expenditures		Expenditures		Difference		AK	AL
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual		
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