

RESOLUTION NO. OB 2022- 04

A RESOLUTION OF THE FRESNO COUNTYWIDE OVERSIGHT BOARD APPROVING THE CITY OF FOWLER SUCCESSOR AGENCY RECOGNIZED OBLIGATION PAYMENT SCHEDULE 22-23 FOR THE TWELVE-MONTH PERIOD FROM JULY 1, 2022, THROUGH JUNE 30, 2023, AND APPROVING THE CITY OF FOWLER SUCCESSOR AGENCY ADMINISTRATIVE BUDGET FOR FISCAL YEAR 2022-23

WHEREAS, pursuant to Assembly Bill (“AB”) x 1 26, enacted on June 28, 2011, and as subsequently amended by AB 1484, AB 471, Senate Bill (“SB”) 341, and SB 107 (collectively, “Dissolution Act”), the Fowler Redevelopment Agency was dissolved as of February 1, 2012, and the City of Fowler elected to serve as the Successor Agency to the former Redevelopment Agency to the City of Fowler; and

WHEREAS, pursuant to Health and Safety Code Section 34179, subdivision (j), since July 1, 2018, the County of Fresno has a consolidated oversight board; and

WHEREAS, the Fresno Countywide Oversight Board (“Oversight Board”) has jurisdiction over the Successor Agency to the former City of Fowler Redevelopment Agency (“Successor Agency”); and

WHEREAS, among the duties of successor agencies under the Dissolution Act is the preparation of a recognized obligation payment schedule (“ROPS”) for the ensuing twelve-month period for consideration by the oversight board and California Department of Finance (“DOF”) for purposes of administering the wind-down of financial obligations of former redevelopment agencies; and

WHEREAS, the Successor Agency has prepared a ROPS 22-23 for the period from July 1, 2022, to June 30, 2023 (Fiscal Year 2022-23), attached to this resolution as Exhibit “A,” and submitted it to the Oversight Board for approval; and

WHEREAS, pursuant to Health and Safety Code sections 34177, subdivision (l)(2)(B), and 34180, subdivision (g), the Oversight Board must approve the ROPS for it to become established, valid, and operative for the applicable twelve-month period; and

WHEREAS, pursuant to Health and Safety Code section 34177, subdivision (j), the Successor Agency’s proposed administrative budget must include all the following: (a) estimated amount of the Successor Agency’s administrative cost for the up-coming twelve-month fiscal period; (b) the proposed sources of payment for the costs identified in (a); and (c) proposals for arrangements for administrative and operations services provided by the city serving as Successor Agency; and

WHEREAS, the Successor Agency has prepared a proposed administrative budget for the period July 1, 2022 to June 30, 2023 (Fiscal Year 2022-23), attached to this resolution as Exhibit “B,” and submitted it to the Oversight Board for approval.

NOW, THEREFORE, THE FRESNO COUNTYWIDE OVERSIGHT BOARD DOES HEREBY FIND AND RESOLVE AS FOLLOWS:

Section 1. The above recitals are true and correct.

Section 2. The Oversight Board hereby approves the proposed Fowler ROPS 22-23, attached to this resolution as Exhibit "A."

Section 3. Staff of the Successor Agency is authorized to submit a copy of the Oversight Board approved ROPS 22-23 to DOF, the State Controller, and the County Auditor-Controller, and to post a copy of the Oversight Board-approved ROPS 22-23 on the Successor Agency's website.

Section 4. The Oversight Board hereby approves the proposed Fowler Successor Agency Administrative Budget for Fiscal Year 2022-23, attached to this resolution as Exhibit "B."

Section 5. A certified copy of this resolution shall be filed with Successor Agency Secretary.

The foregoing resolution was introduced at the meeting of the Fresno Countywide Oversight Board held on the 27th day of January 2022, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:



Chairman

Attest:



Agency Secretary

**Recognized Obligation Payment Schedule (ROPS 22-23) - Summary
Filed for the July 1, 2022 through June 30, 2023 Period**

Successor Agency: Fowler
County: Fresno

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	22-23A Total (July - December)	22-23B Total (January - June)	ROPS 22-23 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 91,550	\$ 13,650	\$ 105,200
F RPTTF	86,150	4,250	90,400
G Administrative RPTTF	5,400	9,400	14,800
H Current Period Enforceable Obligations (A+E)	\$ 91,550	\$ 13,650	\$ 105,200

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Frank C. Fowler Chairman
Name Title

/s/ Frank C. Fowler 1/27/2022
Signature Date