

**MINUTES OF THE OVERSIGHT BOARD FOR THE
SUCCESSOR AGENCY TO THE FOWLER REDEVELOPMENT AGENCY
SPECIAL MEETING - AUGUST 21, 2012**

Vice-Chairman Alvarez called the meeting to order at 3:08 p.m.

Board Members present: Joe Alvarez, David Elias, Leland Parnagian, Ronney Wong

Board Members absent: Andy Souza, John Mulligan

Staff present: City Clerk/Secretary Jeannie Davis, City Attorney Scott Cross

APPROVE MINUTES OF THE OVERSIGHT BOARD SPECIAL MEETING - MAY 8, 2012

Member Elias made a motion, seconded by Member Parnagian, to approve the Minutes of the Oversight Board (OB) Special Meeting - May 8, 2012. The motion carried by unanimous voice vote.

ADOPTION OF RESOLUTION NO. OB 2012-01

Approve Recognized Obligation Payment Schedule (ROPS): January through June 2013:

Member Wong explained that the Department of Finance (DOF) requires the ROPS for January through June 2013 to be approved by the OB and submitted by the deadline of September 1, 2012. The DOF has changed their reporting forms, and added a summary page that must also be approved. There is a new item listed for legal costs. He noted that the prior ROPS had an item pertaining to funds owed to the City by the former RDA, however, the DOF did not approve the item, which is why it is not listed on the January - June 2013 schedule.

After a discussion, Member Parnagian made a motion to approve Resolution No. OB 2012-01, "A Resolution of the Oversight Board of Successor Agency to the Former Fowler Redevelopment Agency Approving a Recognized Obligations Payment Schedule for January 1- June 30, 2013." The motion was seconded by Member Elias, and carried by unanimous voice vote.

City Attorney Cross said that the DOF requires the Successor Agency to provide a Due Diligence Report that will be brought to a future meeting for public consideration, followed by approval by the OB at a subsequent meeting.

ADJOURN

Having no further business, Member Elias made a motion to adjourn, seconded by Vice-Chairman Alvarez. The motion carried, and the meeting adjourned at 3:37 p. m.